

# Mid Year Performance Report

## Fiscal Year 2016-17



Downtown Roundabout, Roseville, California

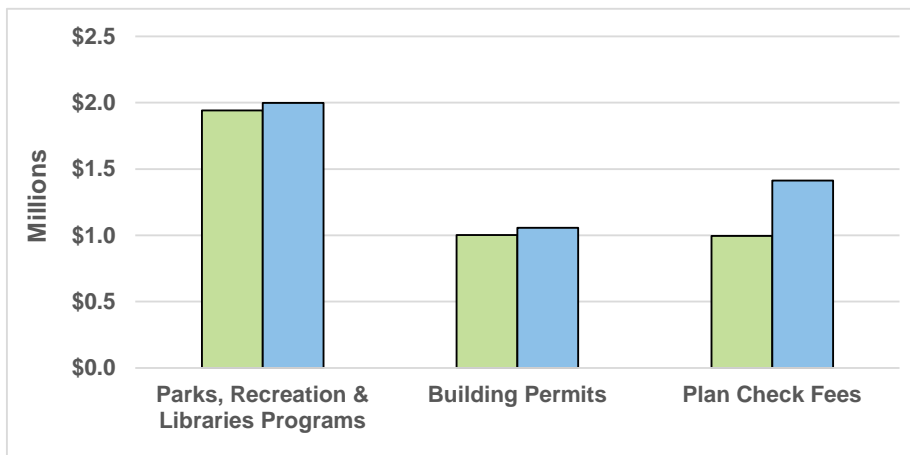
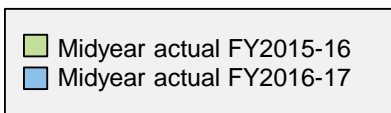
# General Fund: Operating Revenue & Transfers In

## FY2016-17 Midyear

July 1, 2016 - December 31, 2016

	Midyear actual		Midyear budget
	FY2015-16	FY2016-17	FY2016-17
Sales Tax	\$ 12,278,909	\$ 16,716,109	\$ 51,871,200
Property Tax	592,468	763,236	40,421,460
Parks, Recreation & Libraries Programs	1,940,652	1,999,141	4,178,358
Building Permits	1,002,236	1,057,733	1,888,300
Plan Check Fees	994,679	1,413,367	1,812,524
Engineering Inspection Fees	32,195	28,444	106,785
Grants	177,454	21,660	390,294
Other Revenue	5,277,039	5,736,927	15,919,496
Operating Transfers	195,893	400,216	3,786,925
Franchise Fee Transfers	3,568,510	3,787,257	7,574,514
Indirect Cost	7,248,532	6,716,975	13,433,950
Prior Year Operating Carryover	0	0	1,346,141
<b>Total:</b>	<b>\$ 33,308,567</b>	<b>\$ 38,641,065</b>	<b>\$ 142,729,947</b>

### Comparisons:



### Notes:

~ The increase in sales tax from FY2015-16 to FY2016-17 does not show an accurate trend. The sunset of the "Triple Flip" (property tax in lieu of sales tax) has created an accelerated cash flow for this revenue--the City now receives more sales tax earlier in the fiscal year than in prior years. As a result, it appears that sales tax revenue has increased drastically from the prior year, but it will smooth out over the remainder of FY2016-17.

~ The FY2017 budget for sales tax was reduced by \$1.5 million at midyear per our consultant (MuniServices).

~ Indirect cost (payments from the enterprise funds for General Fund services) seems as if it's significantly lower than the prior year, but this is due to a change in the methodology for making these transfers.

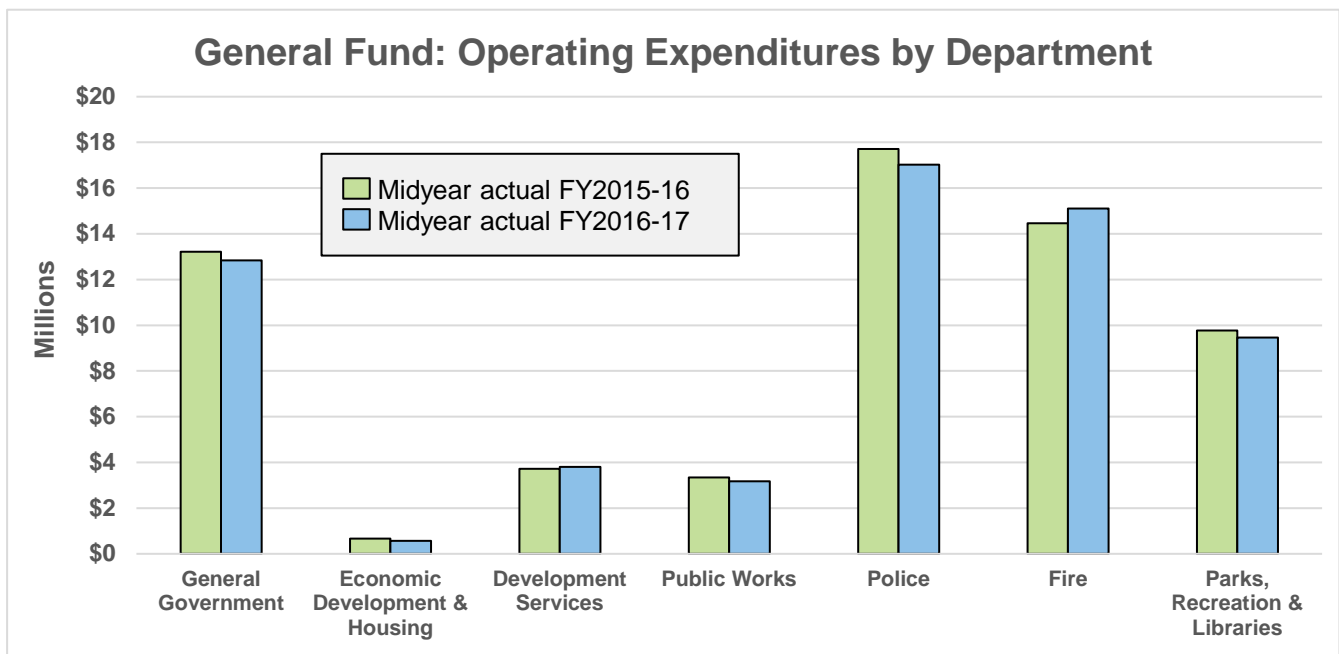
~ Please note that this report does not include non-operating revenue.

# General Fund: Operating Expenditures & Transfers Out

## FY2016-17 Midyear

July 1, 2016 - December 31, 2016

	Midyear actual		Midyear budget
	FY2015-16	FY2016-17	FY2016-17
General Government	\$ 13,213,165	\$ 12,842,031	\$ 29,042,090
Economic Development & Housing	662,091	568,039	841,814
Development Services	3,717,439	3,803,059	8,348,490
Public Works	3,343,869	3,177,174	6,933,987
Police	17,717,630	17,029,287	36,044,813
Fire	14,462,268	15,104,163	27,934,801
Parks, Recreation & Libraries	9,766,380	9,463,563	20,112,496
Annexation Payments	187,576	216,938	4,300,000
City Special Assessments	1,594	66,480	84,560
Post-Retirement Transfer	2,092,190	2,702,048	4,497,090
Other Operating Transfers	277,571	333,582	844,155
General Fund Contingency	0	0	1,328,859
<b>Total:</b>	<b>\$ 65,441,773</b>	<b>\$ 65,306,364</b>	<b>\$ 140,313,155</b>



### Notes:

~ In total, the General Fund departments (those included on the bar chart above) have spent nearly \$900,000 less from 7/1/2016 through 12/31/2016 than they spent during the same six-month period in the last fiscal year.

~ The apparent increase in Fire's spending at this midyear compared to last is in large part due to strike team expenditures that will be reimbursed by the end of the fiscal year.

~ Please note that this report does not include non-operating revenue.

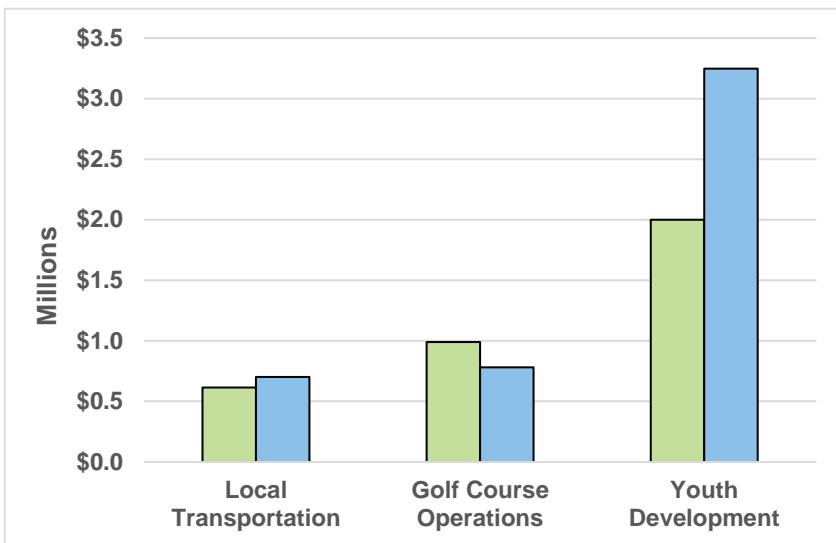
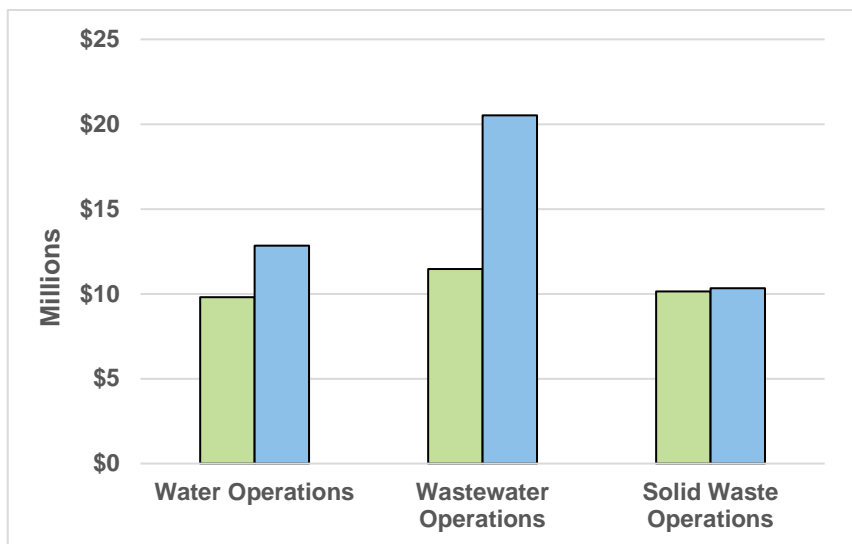
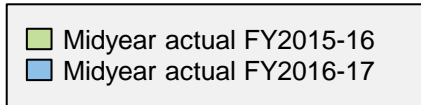
# Enterprise Funds: Operating Revenue

## FY2016-17 Midyear

July 1, 2016 - December 31, 2016

	Midyear actual		Midyear budget
	FY2015-16	FY2016-17	FY2016-17
<b>Electric Operations</b>	\$ 81,328,239	\$ 78,559,173	\$ 162,831,394
<b>Water Operations</b>	\$ 9,804,271	\$ 12,850,620	\$ 25,810,595
<b>Wastewater Operations</b>	\$ 11,466,055	\$ 20,525,438	\$ 34,516,476
<b>Solid Waste Operations</b>	\$ 10,142,049	\$ 10,338,412	\$ 21,889,767
<b>Local Transportation</b>	\$ 615,642	\$ 701,234	\$ 11,260,633
<b>Golf Course Operations</b>	\$ 991,341	\$ 781,946	\$ 2,390,000
<b>Youth Development</b>	\$ 2,000,976	\$ 3,247,194	\$ 5,428,445

### Comparisons:



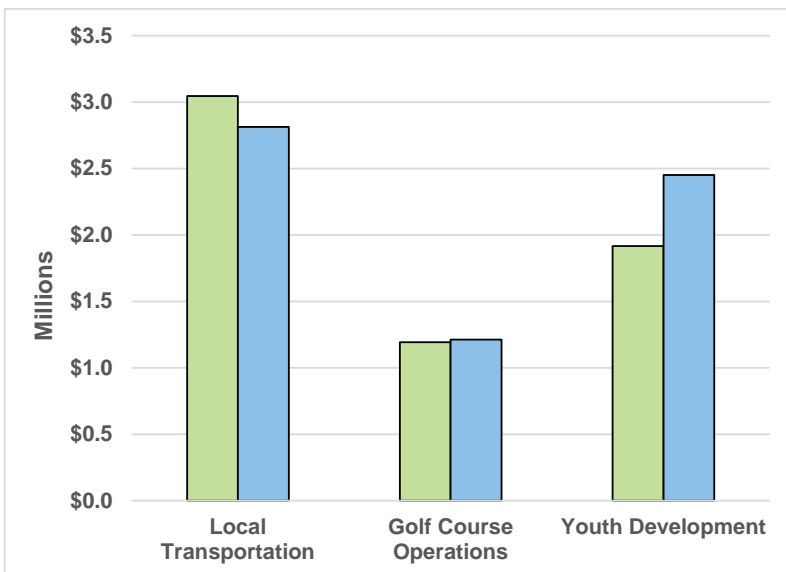
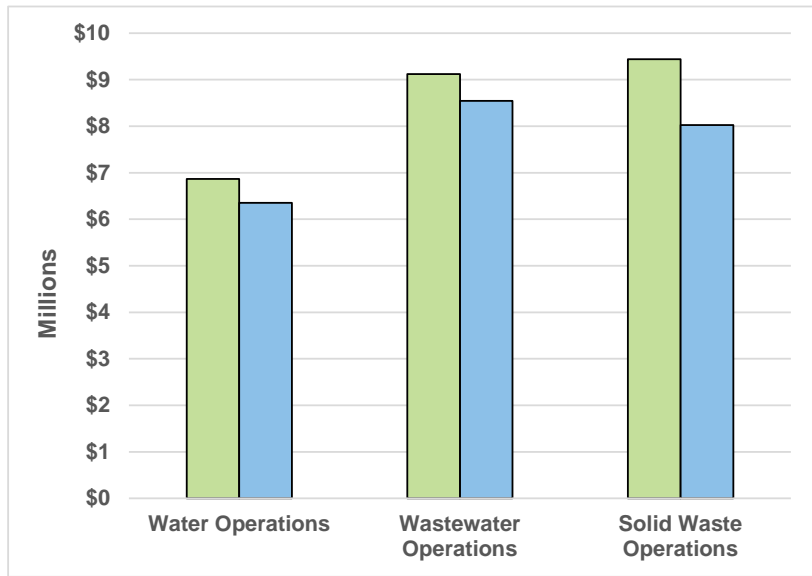
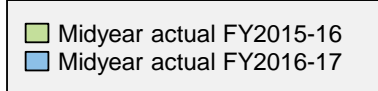
# Enterprise Funds: Operating Expenditures

## FY2016-17 Midyear

July 1, 2016 - December 31, 2016

	Midyear actual		Midyear budget
	FY2015-16	FY2016-17	FY2016-17
Electric Operations	\$ 50,831,301	\$ 51,439,547	\$ 118,118,612
Water Operations	\$ 6,869,300	\$ 6,350,811	\$ 18,339,770
Wastewater Operations	\$ 9,121,830	\$ 8,547,605	\$ 23,632,602
Solid Waste Operations	\$ 9,439,734	\$ 8,027,768	\$ 19,845,634
Local Transportation	\$ 3,044,805	\$ 2,812,703	\$ 6,662,312
Golf Course Operations	\$ 1,193,053	\$ 1,212,543	\$ 2,500,611
Youth Development	\$ 1,916,251	\$ 2,450,861	\$ 5,530,741

### Comparisons:



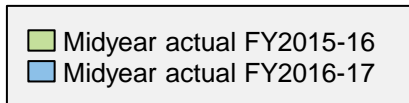
# Other Revenue

## FY2016-17 Midyear

July 1, 2016 - December 31, 2016

	Midyear actual		Midyear budget
	FY2015-16	FY2016-17	FY2016-17
Fire Facilities Tax Fund	\$ 236,381	\$ 303,560	\$ 1,303,328
Strategic Improvement Fund	\$ 235,500	\$ 254,194	\$ 996,466
Public Facilities Fund	\$ 481,730	\$ 665,184	\$ 2,102,650

### Comparisons:



### Projected ending fund balance as of 6/30/2017:

~ Fire Facilities Tax Fund	\$ 1,000,000
~ Strategic Improvement Fund	\$ 3,800,000
~ Public Facilities Fund	\$ 5,700,000